

## DSB PRODUCT COMMITTEE MEETING MINUTES

**Meeting:** The 192<sup>th</sup> DSB Product Committee Meeting

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**Date:** 06-Sep-2022      **Time:** 15.00 – 16.30 UTC      **Location:** DSB Offices /  
Teleconference

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Name	PC Role	Institution	Attendance
Harry McAllister	Co-Chair	BNP Paribas	Yes
Joseph Berardo	Co-Chair	Intercontinental Exchange	Apologies
Michael Burg	Product Committee Member	State Street Financial	Apologies
Martyn Cole	Product Committee Member	Refinitiv	Yes
Jourik De Lange	Product Committee Member	Smartstream RDU	Yes
Dawd Haque	Product Committee Member	Deutsche Bank	Yes
Uwe Hillnhuetter	Product Committee Member	Tradeweb	Yes
Nicholas Moger	Product Committee Member	J.P Morgan	Absent
David Nowell	Product Committee Member	KOR Financial	Yes
Navraj Panesar	Product Committee Member	Citigroup	Absent
Gregg Rapaport	Product Committee Member	DTCC	Apologies
Kirston Winters	Product Committee Member	OSTTRA	Yes
Mari Asakura	Regulatory Observer	JSDA	Absent
Davide Panadori Cino	Regulatory Observer	ESMA	Absent
Giulia Ferraris	Regulatory Observer	ESMA	Absent
Eiichiro Fukase	Regulatory Observer	JSDA	Absent
Dr Olaf Kurpiers	Regulatory Observer	BaFin	Absent
Frank Lasry	Regulatory Observer	AMF	Absent
Jean O Bray	Regulatory Observer	FCA	Absent
Tom Soden	Regulatory Observer	FCA	Absent
Robert Stowsky	Regulatory Observer	CFTC	Yes
Dominik Zeitz	Regulatory Observer	BaFin	Absent
Andrew Bayley	Observer	ISDA	Yes
Lisa Taikitsadaporn	Observer	FIX Trading Community	Yes
Fiona Willis	Observer	GFMA	Apologies
Emma Kalliomaki	DSB Board Sponsor	DSB Board	Yes
Simon Wiltshire	Alternate DDO	DSB	Yes
Adam Grace	Alternate DDO	Yes	Yes

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### No Topics

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### 1 Introduction & Agenda

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### 2 Competition Law Reminder

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Presented.

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### 3 Review Minutes from Previous Meeting

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The prior meeting's minutes were approved and are now considered final.

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## 5 Open Actions

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<b>552</b>	DSB to provide clarity over the UPI go-live timelines and an update from the DSB Board	<b>DSB</b>	<b>OPEN</b>
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## 5 Announcements

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A new observer will be joining the Product Committee, Ravi Saidha from the Retail Derivates Forum, following approval from the DSB Board.

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<b>6-7</b>	<b>Current DSB Tasks</b>	<b>Status</b>	<b>Priority</b>	<b>Med</b>
<b>DSB-53</b>	<b>Set Maximum Number of Items in Arrays</b> The system needs to impose a maximum number of input values against each array to protect the system from unvalidated input.		To Sched	Low
<b>DSB-63</b>	<b>RTS 2 Sub-Asset Class Mapping</b> To provide a mapping of DSB products to MiFID II (RTS 2) Sub-Asset Class and publication in machine-and human-readable formats (Analysis Only).		In Prog	Low
<b>DSB-90</b>	<b>Price Multiplier Validation</b> The Price Multiplier is subject to inconsistent rounding when very large numbers are input (eg: greater than 18 digits).		To Sched	Low
<b>DSB-370</b>	<b>CFI 2019 Support</b> Support the updated 2019 ISO Standard for CFI (10962) throughout the DSB product suite.		In Prog	Low
<b>DSB-1076</b>	<b>Structured Email Messages</b> To allow users to specify the types of DSB notification that they receive.		To Sched	Med
<b>DSB-1135</b>	<b>Streamline two-step OTC ISIN</b> Streamline process of two-step OTC ISIN generation.(Swaption/FX Swap)		Queue	High
<b>DSB-1410</b>	<b>Evaluate ISO 3166 (2 char) Validation</b> 2-char prefix validation for the entry of underlier instrument ISIN.		To Sched	Med
<b>DSB-1440</b>	<b>ISIN : OTHER : OTHER : Non Standard</b> Update ISIN Request and Record Template Definition for Other Other Non Standard to align with the UPI requirement.		To Sched	Med
<b>DSB-1441</b>	<b>ISIN : OTHER : OPTION : Non Standard</b> Update ISIN Request and Record Template Definition for Other Option Non Standard to align with the UPI requirement.		To Sched	Med

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<b>DSB-1442</b>	<b>ISIN : OTHER : SWAP : Non Standard</b> Update ISIN Request and Record Template Definition for Other Swap Non Standard to align with the UPI requirement.	To Sched	Med
<b>DSB-1566</b>	<b>ISO 20022 Mappings</b> Update ISO 20022 Code Mapping for Rates and Non-Standard products in-line with FpML CS.	In-Prog	TBC
<b>DSB-1571</b>	<b>New Currency Codes</b> Add VED and UYW to the ISO Currency Code Codeset. (all templates)	To Sched	Low
<b>DSB-1696</b>	<b>Reference Rate "OTHER" Enumeration</b> Rates - Add "OTHER" as an enumeration for Reference Rate attribute.	To Sched	Med
<b>DSB-1697</b>	<b>LEI "OTHER" Value</b> Credit - Add "OTHER" as a valid value for Underlier Instrument LEI attribute.	To Sched	Med
<b>DSB-1717</b>	<b>New Credit Index</b> CREDIT – New Credit Index – CDX.EM (Restricted)	Ready	Med
<b>DSB-1727</b>	<b>Index Identifier Service</b> Develop a service for the provision of Ids for underlying Indices	Ready	High
<b>DSB-1732</b>	<b>Digital Asset Underlier Support</b> DSB to lead the discussion on how the industry should support digital assets as underliers for the UPI.	In Prog	Low

## 8 OTC ISIN/UPI : Non Standard Commodites – New Templates

Following on from agreeing to develop and deploy the three new non-standard commodities templates proposed by the CDIDE the DSB presented the PC a summary of those changes and the impact it will have on: CFI Codes, Underliers & Other Details.

## 9 OTC ISIN/UPI : Non Standard Templates – Other Values

The DSB presented the PC the proposed next steps and course of action to be taken required so that all attributes on Non-Standard templates support the value of "Other", as approved by the PC.

It was agreed that the DSB would return to the PC with an outline of the Terms of Reference for this task in order to allow the PC to approve and prioritize the work. >**Action553**.

## 10 OTC ISIN/UPI : Index Enumerations – Global Support

The DSB aim to provide a broader global support model for indices within the UPI. For Day 1 delivery the UPI will continue to use index names for equity indices, commodity indices and commodity reference Prices, but the DSB will examine alternative approaches for a future release.

## 11 OTC ISIN/UPI : Alternative IDs : Current IP Status

The DSB presented the current IP status associated with the provision of Alternative IDs for the UPI.

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More specifically, the PC **APPROVED** the proposal of the PC not to proceed with the use of the VALOR in the initial delivery of the UPI.

In addition, the PC **APPROVED** the proposal to use the FIGI as an Alternative ID for the initial delivery of the UPI.

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**12 DAS-SC : Status Update – FX Style Products**

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The DSB provided the PC an update from the DASC-SC following the discussion around FX style products and the previous meeting.

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**AOB**

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N/A

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Respectfully submitted,

DSB Secretariat

Minutes Approved on:

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**Summary of Open Actions**

**Owner**

**Target  
Date**

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<b>552</b>	DSB to provide clarity over the UPI go-live timelines and an update from the DSB Board.	DSB	28-Jun-22
<b>556</b>	DSB to present the outline Terms of Reference for the Other Non-Standard Attributes task.	DSB	4-Oct-22

<b>Summary of New or Updated DSB Tasks</b>	<b>Status</b>	<b>Priority</b>
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